

# What is IBR?

The **Reference Banking Indicator (IBR, acronym in Spanish)** is a short-term interest rate for the Colombian Peso which reflects the cost of money.

## When was it created and who monitors IBR?

This indicator was developed by the private sector in 2008 and its behavior is monitored by the **IBR Steering Committee**. It is conformed by representatives of seven out of the eight participating entities in the scheme: the **Bank of the Republic**, the **Ministry of Finance and Public Credit**, the **Stock Market Self-regulatory Agency** and **Asobancaria**, an entity that acts as the Technical Secretariat.

Investment alternatives such as **Certificates of Deposits (CD)** or **credit products** that meet your needs can be found in the IBR-indexed products portfolio.

## What products are tied to IBR?

## What term applies to IBR?

IBR is constituted for four terms:

1

day  
(overnight)

1

month

3

months

6

months

## When is it published and where can I find it?

IBR is published daily in the economic indicators section at the **Central Bank** website.



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